

Tax Benefits of Leasing

CUT TAX BILL WITH SECTION 179

Now is a great time to lease new equipment and maximize 2010 tax deductions. Section 179 of the IRS Code lets you write off up to \$500,000 on your 2010 taxes for any new equipment purchases. Whether it's clinical equipment, office furniture, computers or software, the tax savings could be significant. In fact, the amount saved in taxes could exceed the amount of lease payments the entire first year!

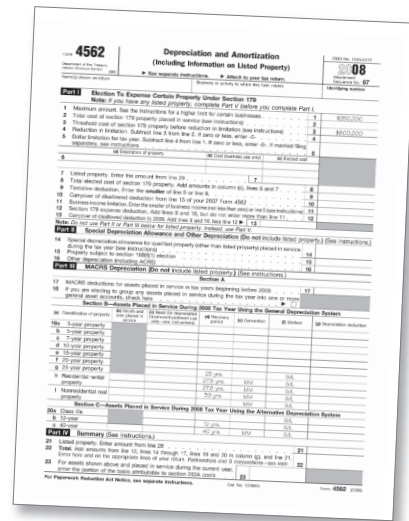
HERE'S HOW IT WORKS

Let's say you lease \$30,000 worth of equipment. You can expense the entire \$30,000 from your revenue. The result is a \$12,000 tax savings if you're in the 40% tax bracket.

Equipment Cost	\$30,000
Section 179 Deduction	\$30,000
TAX SAVINGS	\$12,000
(40% tax bracket)	
Additional Cash Flow for Practice	\$12,000

SPECIAL DEPRECIATION ALLOWANCES

The Section 179 deduction is filed using IRS form 4562. It can be taken when your equipment is put into service. In addition to Section 179, there may also be special depreciation allowances for you. Depreciation allowances are typically for equipment purchases over \$500,000. For specific information on Section 179 and special depreciation, visit www.irs.gov and search for IRS Pub. 946. As with any deductions, you should also consult a trusted tax advisor.



Questions? Call 1-877-770-7244



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